

ADRO		TRADING BUY		Trends	Major	Up	Minor	Up
S1	3830	R1	4010					
S2	3650	R2	4190					
Closing Price	3920							
Analyses	<ul style="list-style-type: none"> <li>• MACD &amp; signal line show a positive indication</li> <li>• Stochastics fast line &amp; slow suggest positive momentum</li> <li>• Candlestick chart pattern indicates a bullish trend</li> <li>• The RSI is in the neutral area</li> <li>• The price is in the upper band area</li> </ul>							
	Recommen dation	<ul style="list-style-type: none"> <li>• Trading range Rp 3830–Rp 4010</li> <li>• Entry Rp 3920, Take Profit Rp 4010</li> </ul>						
		Indicator		Value	Signals			
	Stochastic			15.87	Positive			
MACD			10.07	Positive				
True Strength Index (TSI)			5.60	Positive				
Bollinger Band (Mid)			2434	Positive				
MA5			3846	Positive				

UNTR		BUY ON WEAKNESS		Trends	Major	Down	Minor	Up
S1	26225	R1	26925					
S2	25525	R2	27625					
Closing Price	26550							
Analyses	<ul style="list-style-type: none"> <li>• MACD &amp; signal line show a negative indication</li> <li>• Stochastics fast line &amp; slow suggest positive momentum</li> <li>• Candlestick chart pattern indicates rebound potential</li> <li>• The RSI is in the neutral area</li> <li>• The price is in the lower band area</li> </ul>							
	Recommen dation	<ul style="list-style-type: none"> <li>• Trading range Rp 26225–Rp 26925</li> <li>• Entry Rp 26225, take Profit Rp 26925</li> </ul>						
		Indicator		Value	Signals			
	Stochastic			18.85	Positive			
MACD			-93.68	Negative				
True Strength Index (TSI)			-21.59	Positive				
Bollinger Band (Mid)			26858	Negative				
MA5			26350	Positive				

BBCA				TRADING BUY				
S1	10050	R1	10300	Trends	Major	Up	Minor	Down
S2	9800	R2	10550					
Closing Price	10175							
Analyses	<ul style="list-style-type: none"> <li>• MACD &amp; signal line show a negative indication</li> <li>• Stochastics fast line &amp; slow suggest positive momentum</li> <li>• Candlestick chart pattern indicates rebound potential</li> <li>• The RSI is in the neutral area</li> <li>• The price is in the upper band area</li> </ul>							
	Recommendation	<ul style="list-style-type: none"> <li>• Trading range Rp 10050–Rp 10300</li> <li>• Entry Rp 10175, take Profit Rp 10300</li> </ul>						
	Indicator	Value	Signals					
Stochastic	30.65	Positive						
MACD	-19.22	Negative						
True Strength Index (TSI)	-24.16	Positive						
Bollinger Band (Mid)	9574	Positive						
MA5	10125	Positive						

ICBP				BUY ON WEAKNESS				
S1	11500	R1	11800	Trends	Major	Up	Minor	Down
S2	11200	R2	12100					
Closing Price	11675							
Analyses	<ul style="list-style-type: none"> <li>• MACD &amp; signal line show a negative indication</li> <li>• Stochastics fast line &amp; slow suggest negative momentum</li> <li>• Candlestick chart pattern indicates rebound potential</li> <li>• The RSI is in the oversold area</li> <li>• The price is in the upper band area</li> </ul>							
	Recommendation	<ul style="list-style-type: none"> <li>• Trading range Rp 11500–Rp 11800</li> <li>• Entry Rp 11500, take Profit Rp 11800</li> </ul>						
	Indicator	Value	Signals					
Stochastic	72.03	Negative						
MACD	40.83	Negative						
True Strength Index (TSI)	-52.98	Negative						
Bollinger Band (Mid)	11153	Positive						
MA5	11755	Negative						

<b>ISAT</b>				<b>BUY ON WEAKNESS</b>				
S1	2210	R1	2300	Trends	Major	Up	Minor	Down
S2	2120	R2	2390					
Closing Price	2260							
Analyses	<ul style="list-style-type: none"> <li>• MACD &amp; signal line show a positive indication</li> <li>• Stochastics fast line &amp; slow suggest negative momentum</li> <li>• Candlestick chart pattern indicates reversal potential</li> <li>• The RSI is in the neutral area</li> <li>• The price is in the lower band area</li> </ul>							
Recommendation	<ul style="list-style-type: none"> <li>• Trading range Rp 2210–Rp 2300</li> <li>• Entry Rp 2210, take Profit Rp 2300</li> </ul>							
Indicator	Value	Signals						
Stochastic	74.50	Negative						
MACD	-14.52	Positive						
True Strength Index (TSI)	-9.67	Positive						
Bollinger Band (Mid)	9675	Negative						
MA5	2208	Positive						

<b>TLKM</b>				<b>BUY ON WEAKNESS</b>				
S1	2500	R1	2590	Trends	Major	Down	Minor	Down
S2	2410	R2	2680					
Closing Price	2540							
Analyses	<ul style="list-style-type: none"> <li>• MACD &amp; signal line show a positive indication</li> <li>• Stochastics fast line &amp; slow suggest positive momentum</li> <li>• Candlestick chart pattern indicates rebound potential</li> <li>• The RSI is in the oversold area</li> <li>• The price is in the lower band area</li> </ul>							
Recommendation	<ul style="list-style-type: none"> <li>• Trading range Rp 2500–Rp 2590</li> <li>• Entry Rp 2500, take Profit Rp 2590</li> </ul>							
Indicator	Value	Signals						
Stochastic	56.95	Positive						
MACD	3.90	Positive						
True Strength Index (TSI)	-84.83	Negative						
Bollinger Band (Mid)	3971	Negative						
MA5	2588	Negative						

## Trading View

THESE RECOMMENDATIONS ARE BASED ON TECHNICAL AND ONLY INTENDED FOR ONE DAY TRADING

Ticker	Rec	Last	Price		Support		Resistance		MACD	Indicators		1 Month	
			Entry	Exit	S2	S1	R1	R2		Stoc*	MA5*	High	Low
<b>Agriculture</b>													
AALI	Trading Sell	6475	6475	6350	6350	6450	6550	6650	Positive	Positive	Negative	7050	6500
LSIP	Trading Sell	1145	1075	1120	1075	1120	1165	1210	Negative	Negative	Negative	1305	1000
SGRO	Trading Buy	2050	2020	2070	1965	2020	2070	2120	Negative	Positive	Positive	2200	1985
<b>Mining</b>													
PTBA	Trading Sell	2750	2750	2730	2680	2730	2780	2830	Positive	Negative	Negative	3140	2750
ADRO	Trading Buy	3920	3920	4010	3650	3830	4010	4190	Positive	Positive	Positive	4300	3580
MEDC	Trading Sell	1115	1115	1040	1040	1095	1150	1205	Positive	Positive	Negative	1460	1130
INCO	Trading Sell	3820	3820	3770	3680	3770	3860	3950	Negative	Negative	Positive	4430	3660
ANTM	Trading Sell	1400	1400	1365	1270	1365	1460	1555	Positive	Negative	Negative	1765	1455
TINS	Trading Sell	1310	1310	1280	1220	1280	1340	1400	Negative	Negative	Negative	1575	1155
<b>Basic Industry &amp; Chemicals</b>													
WTON	Trading Sell	90	90	88	85	88	91	94	Negative	Negative	Negative	112	88
SMGR	Trading Sell	3540	3540	3500	3380	3500	3620	3740	Positive	Positive	Negative	4650	3480
INTP	Trading Buy	6950	6900	6975	6825	6900	6975	7050	Positive	Negative	Negative	7950	6675
SMCB	Trading Buy	750	750	760	745	750	755	760	Positive	Positive	Positive	815	630
<b>Miscellaneous Industry</b>													
ASII	Trading Buy	4940	4920	4960	4880	4920	4960	5000	Negative	Negative	Negative	5300	4850
GJTL	Trading Sell	1170	1170	1155	1130	1155	1180	1205	Negative	Negative	Negative	1390	1160
<b>Consumer Goods Industry</b>													
INDF	Trading Buy	7725	7675	7800	7550	7675	7800	7925	Negative	Positive	Negative	8000	6825
GGRM	Trading Sell	13275	13275	13225	13075	13225	13375	13525	Positive	Negative	Negative	16125	13125
UNVR	Trading Sell	1845	1845	1795	1715	1795	1875	1955	Negative	Negative	Positive	2440	1735
KLBF	Trading Sell	1420	1420	1410	1375	1410	1445	1480	Negative	Negative	Negative	1770	1450
<b>Property, Real Estate &amp; Building Construction</b>													
BSDE	Trading Sell	1010	1010	970	970	1000	1030	1060	Positive	Positive	Negative	1305	1010
PTPP	Trading Sell	388	388	384	372	384	396	408	Negative	Positive	Negative	490	388
WIKA	Trading Sell	290	290	258	258	282	306	330	Negative	Negative	Negative	426	298
ADHI	Trading Sell	256	256	252	240	252	264	276	Negative	Negative	Negative	310	262
WSKT	Trading Sell	202	202	178	178	194	210	226	Negative	Negative	Negative	202	202
<b>Infrastructure, Utilities &amp; Transportation</b>													
PGAS	Trading Sell	1485	1485	1475	1455	1475	1495	1515	Positive	Negative	Negative	1575	1460
JSMR	Trading Sell	4560	4560	4510	4410	4510	4610	4710	Negative	Positive	Negative	4990	4410
ISAT	Trading Buy	2260	2210	2300	2120	2210	2300	2390	Positive	Negative	Positive	2688	2120
TLKM	Trading Buy	2540	2500	2590	2410	2500	2590	2680	Positive	Positive	Negative	3130	2530
<b>Finance</b>													
BMRI	Trading Buy	6350	6300	6400	6200	6300	6400	6500	Positive	Positive	Negative	7300	6150
BBRI	Trading Buy	4470	4440	4500	4380	4440	4500	4560	Negative	Positive	Negative	5075	4370
BBNI	Trading Buy	4910	4870	4940	4800	4870	4940	5025	Positive	Positive	Negative	5750	4800
BBCA	Trading Buy	10175	10175	10300	9800	10050	10300	10550	Negative	Positive	Positive	10875	9800
BBTN	Trading Sell	1290	1290	1280	1255	1280	1305	1330	Negative	Positive	Negative	1525	1270
<b>Trade, &amp; Services</b>													
UNTR	Trading Buy	26550	26225	26925	25525	26225	26925	27625	Negative	Positive	Positive	27700	25575
MPPA	Trading Sell	79	79	73	57	73	89	105	Negative	Negative	Negative	116	50

## Disclaimer

This report is prepared by PT KB Valbury Sekuritas, a member of the Indonesia Stock Exchange, or its subsidiaries or its affiliates ("KBVS"). All the material presented in this report is under copyright to KBVS. None of the parts of this material, nor its contents, may be copied, photocopied, or duplicated in any form or by any means or altered in any way, or transmitted to, or distributed to any other party without the prior written consent of KBVS.

The research presented in this report is based on the information obtained by KBVS from sources believed to be reliable, however KBVS do not make representations as to their accuracy, completeness or correctness. KBVS accepts no liability for any direct, indirect and/or consequential loss (including any claims for loss of profit) arising from the use of the material presented in this report and further communication given or relied in relation to this document. The material in this report is not to be construed as an offer or a solicitation of an offer to buy or sell any securities or financial products. This report is not to be relied upon in substitution for the exercise of independent judgement. Past performance and no representation or warranty, express or implied, is made regarding future performance. Information, valuations, opinions, forecasts and estimates contained in this report reflects a judgement at its original date of publication by KBVS and are subject to change without notice, its accuracy is not guaranteed or it may be incomplete.

The Research Analyst(s) primarily responsible for the content of this research report, in part or as a whole, certifies that the views about the companies and their securities expressed in this report accurately reflect his/her personal views. The Analyst also certifies that no part of his/her compensation was, is or will related to specific recommendation views expressed in this report. It also certifies that the views and recommendations expressed in this report do not and will not take into account client circumstances, objectives, needs and no intentions involved as a use for recommendations for sale or buy any securities or financial instruments.

## KB Valbury Sekuritas Head Office

Sahid Sudirman Center 41st Floor Unit A-C  
Jalan Jenderal Sudirman No. 86 Kelurahan Karet Tengsin,  
Kecamatan Tanah Abang, Jakarta Pusat 10220, Indonesia  
T. (021) 25098300  
F. (021) 25098400

## Branch Office

### Jakarta – Sudirman

Sahid Sudirman Center 41st Floor Unit A-C  
Jalan Jenderal Sudirman No. 86 Karet Tengsin,  
Tanah Abang, Jakarta Pusat 10220  
T. (021) 25098300/301

### Jakarta – Kelapa Gading

Rukan Plaza Pasifik  
Jl. Boulevard Barat Raya Blok A1 No. 10  
Jakarta Utara 14240  
T. (021) 29451577

### Jakarta – Puri Indah

Rukan Grand Aries Niaga Blok E1 No. IV  
Jl. Taman Aries, Kembangan  
Jakarta Barat 11620  
T. (021) 22542390

### Jakarta – Pluit

Jl. Pluit Putra Raya No. 2  
Jakarta Utara 14450  
T. (021) 6692119

### Bandung

Jl. Abdul Rivai No. 1A, Kel. Pasirkaliki,  
Kec. Cicendo Bandung 40171  
T. (022) 3003133

### Malang

Jl. Pahlawan Trip No. 7  
Malang 65112  
T. (0341) 585888

### Banjarmasin

Jl. Gatot Subroto No. 33  
Banjarmasin 70235  
T. (0511) 3265918

### Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN  
Blok A No. 3 Pekanbaru 28291  
T. (0761) 839393

### Palembang

Komplek PTC Mall Blok I No. 7  
Jl. R. Sukanto  
Palembang 30114  
T. (0711) 2005050

### Surabaya

Pakuwon Center Lt 21  
Jl. Embong Malang No.1  
Surabaya 60261  
T. (051) 21008080

### Padang

Jl. Proklamasi No. 60A  
Padang Timur 25121  
T. (0751) 8688080

### Yogyakarta

Jl. Magelang KM 5.5 No. 75  
Yogyakarta 55000  
T. (0274) 8099090

### Semarang

Jl. Gajahmada 23A,  
Kecamatan Semarang Tengah,  
Kelurahan Kembang Sari 50241  
T. (024) 40098080

### Makassar

Komplek Ruko Citraland City Losari  
Business Park, Blok B2 No. 09  
Jl. Citraland Boulevard Makassar 90111  
T. (0411) 6000818

### Medan

Komplek Golden Trade Center  
Jl. Jenderal Gatot Subroto No. 18-19  
Medan 20112  
T. (061) 50339090

### Denpasar

Jl. Teuku Umar No. 177  
Komplek Ibis Styles Hotel  
Denpasar Bali 80114  
T. (0361) 225229

### Pontianak

Jl. Prof. M Yamin No. 14  
Kotabaru, Pontianak Selatan  
Kalimantan Barat 78116  
T. (0561) 8069000

## Investment Gallery

### Jakarta

Citra Garden 6 Ruko Sixth Avenue  
Blok J.1 A/18, Cengkareng  
Jakarta Barat 11820  
T. (021) 52392181

### Tangerang

Ruko Aniva Junction Blok D No. 32  
Gading Serpong, Tangerang,  
Banten 15334  
T. (021) 35293147

### Semarang

Jl. Jati Raya No. D6,  
Srandol Wetan, Banyumanik,  
Semarang 50263  
T. (024) 8415195

### Salatiga

Jl. Diponegoro No. 68  
Salatiga 50711  
T. (0298) 313007

### Solo

Jl. Ronggowarsito No. 34  
Surakarta 57118  
T. (0271) 3199090

### Jambi

Jl. Orang Kayo Hitam No. 48 B  
Jambi Timur 36123  
T. (0741) 3068533