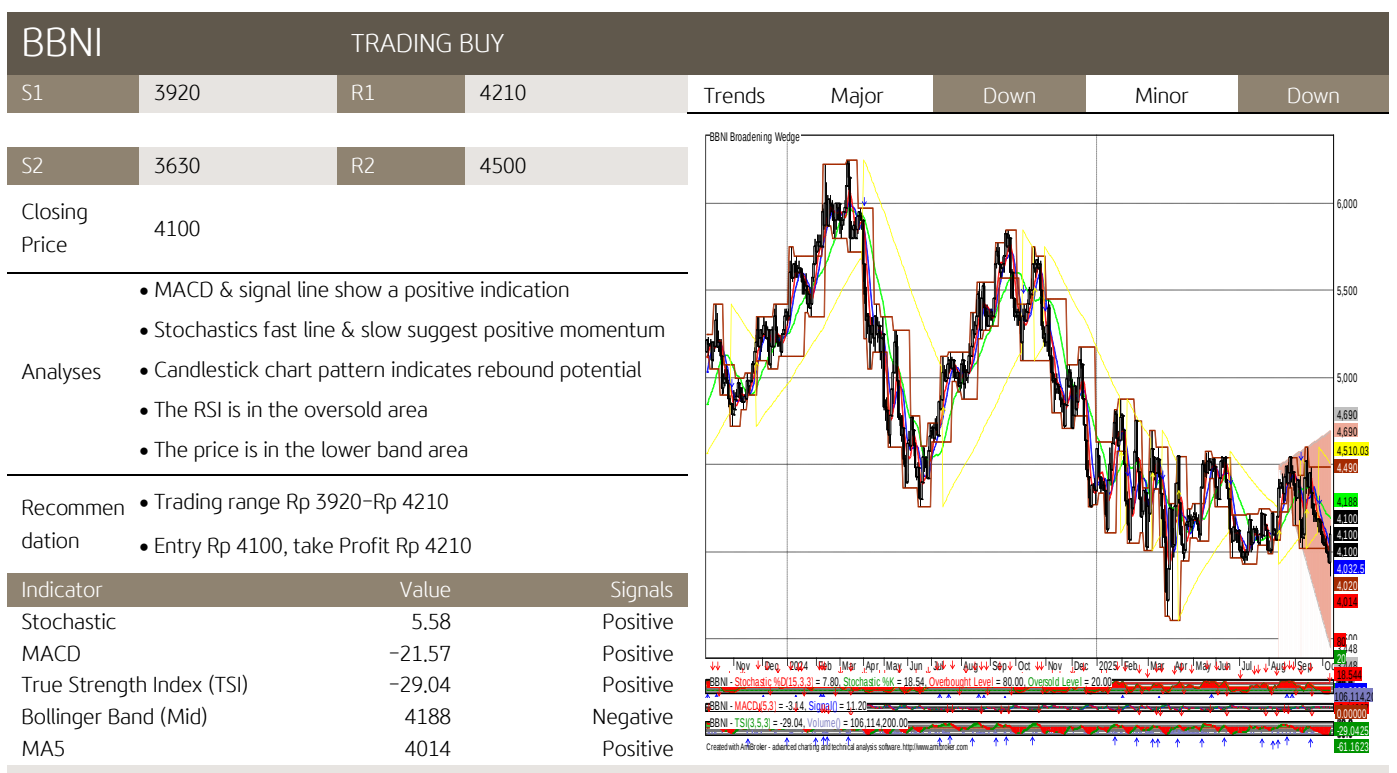
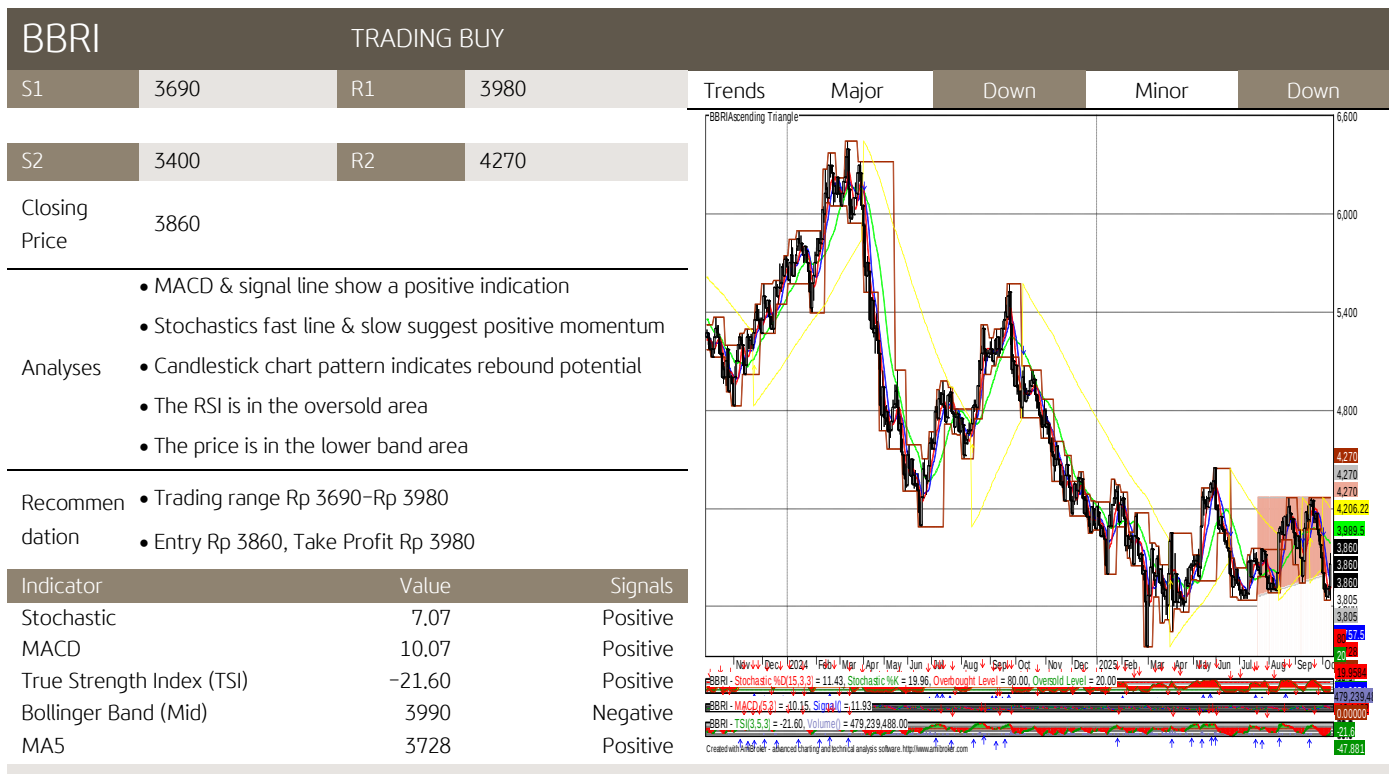
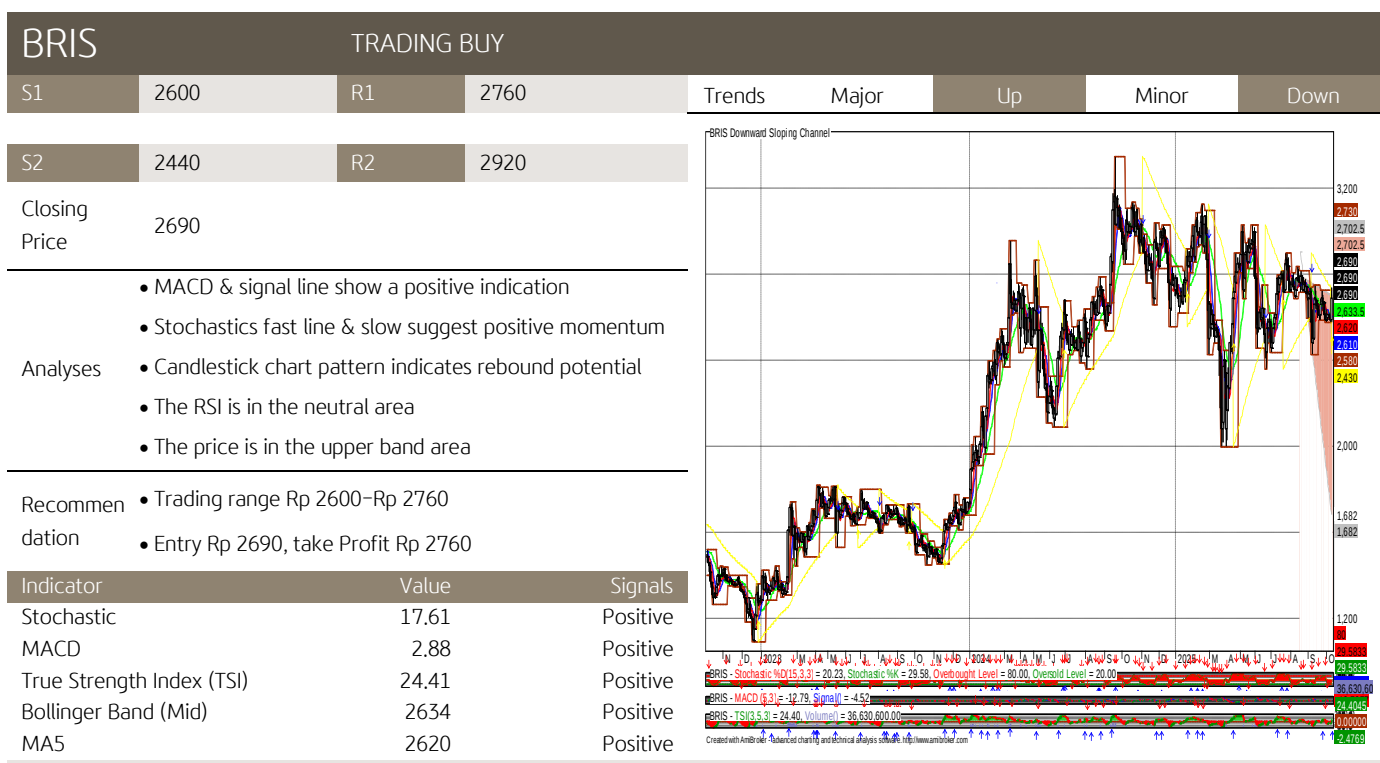
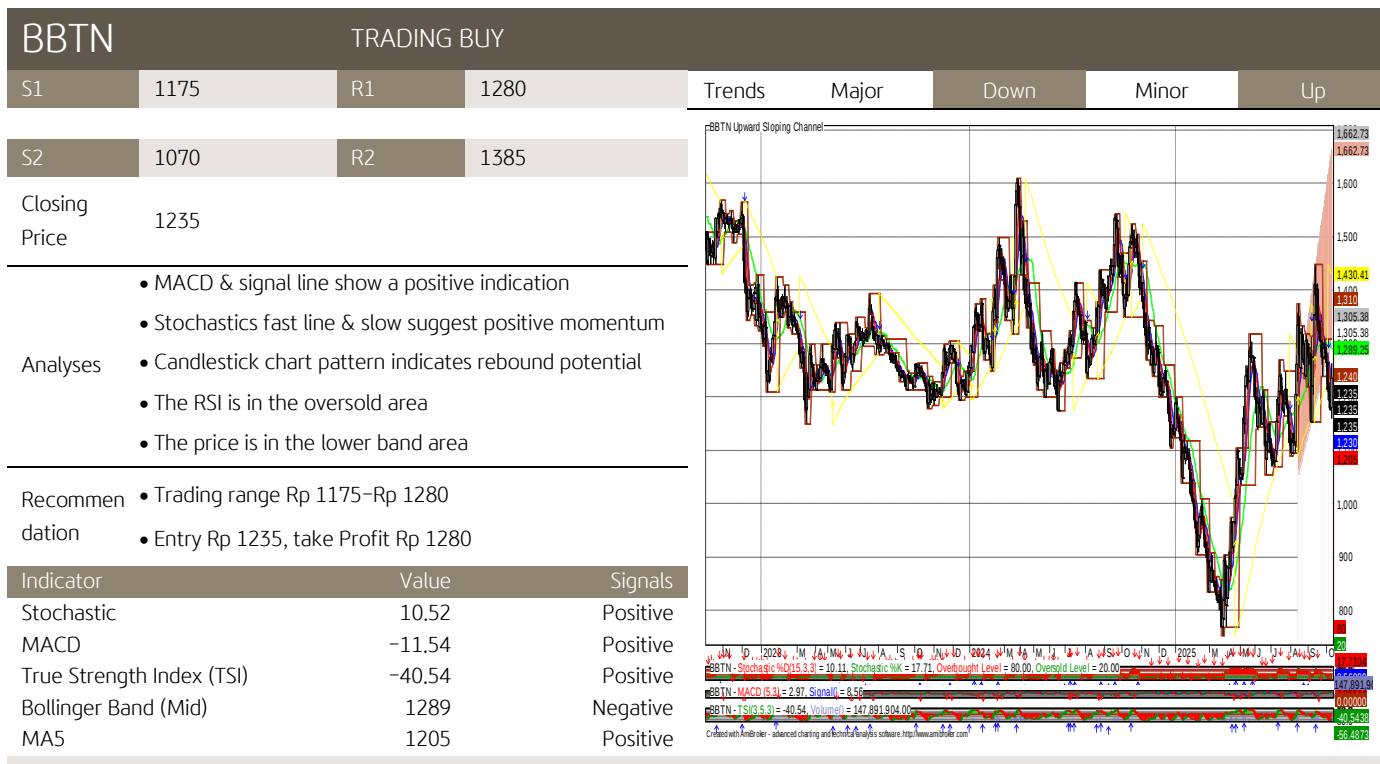
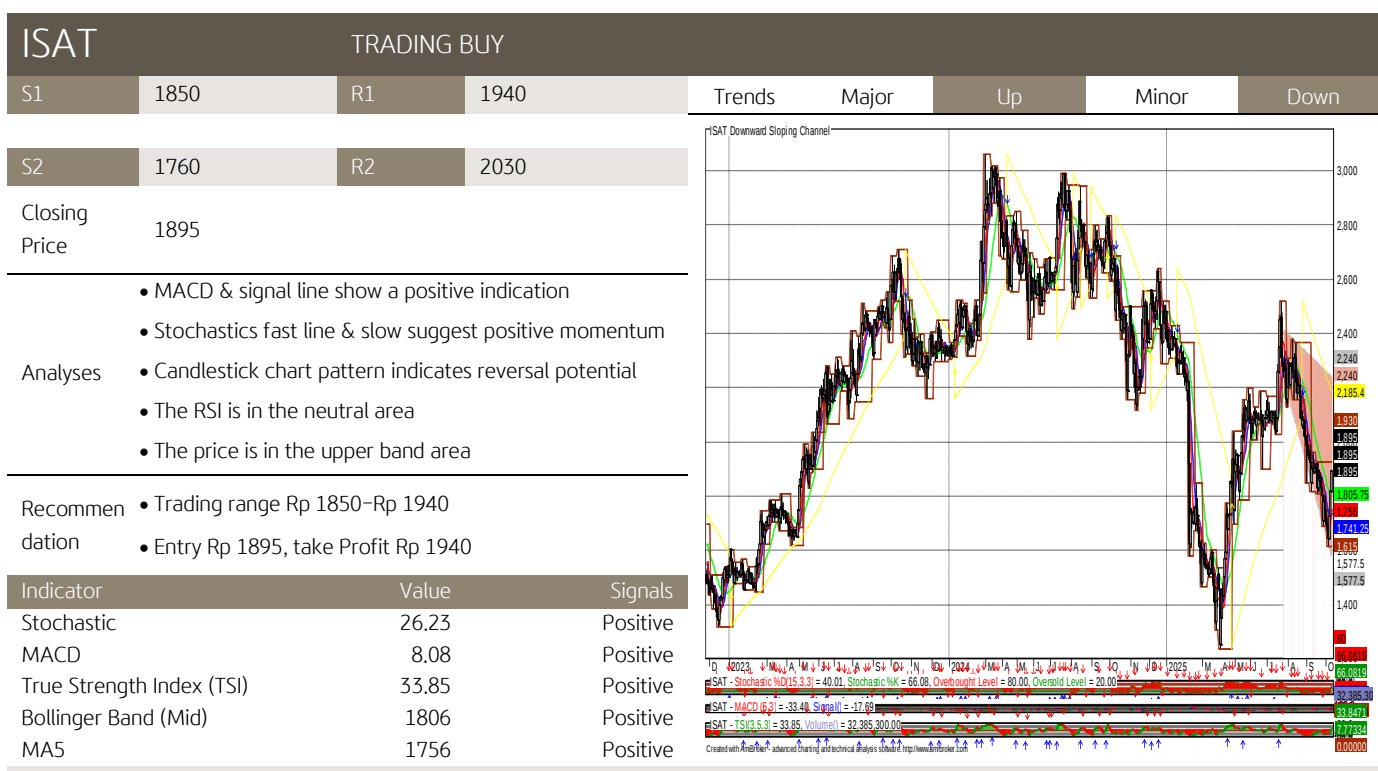








## Trading View

THESE RECOMMENDATIONS ARE BASED ON TECHNICAL AND ONLY INTENDED FOR SHORT TERM TRADING

| Ticker                                        | Rec          | Last  | Price<br>Entry | Exit  | Support<br>S2 | S1    | Resistance<br>R1 | R2    | MACD     | Indicators<br>Stoc* | MA5*     | 1 Month<br>High | Low   |
|-----------------------------------------------|--------------|-------|----------------|-------|---------------|-------|------------------|-------|----------|---------------------|----------|-----------------|-------|
| Agriculture                                   |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| AALI                                          | Trading Buy  | 7800  | 7525           | 8375  | 7100          | 7525  | 7950             | 8375  | Positive | Positive            | Positive | 9000            | 6975  |
| LSIP                                          | Trading Buy  | 1300  | 1260           | 1330  | 1190          | 1260  | 1330             | 1400  | Positive | Positive            | Positive | 1405            | 1235  |
| SGRO                                          | Trading Buy  | 4880  | 4830           | 4960  | 4700          | 4830  | 4960             | 5075  | Negative | Negative            | Negative | 5500            | 3940  |
| Mining                                        |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| PTBA                                          | Trading Buy  | 2340  | 2290           | 2370  | 2210          | 2290  | 2370             | 2450  | Positive | Positive            | Positive | 2500            | 2230  |
| ADRO                                          | Trading Buy  | 1730  | 1665           | 1840  | 1490          | 1665  | 1840             | 2010  | Positive | Negative            | Positive | 1865            | 1625  |
| MEDC                                          | Trading Sell | 1525  | 1525           | 1460  | 1320          | 1460  | 1600             | 1740  | Negative | Negative            | Negative | 1750            | 1100  |
| INCO                                          | Trading Buy  | 4440  | 4370           | 4510  | 4230          | 4370  | 4510             | 4650  | Positive | Positive            | Positive | 4750            | 3530  |
| ANTM                                          | Trading Buy  | 3220  | 3160           | 3320  | 3000          | 3160  | 3320             | 3480  | Positive | Positive            | Positive | 3930            | 2880  |
| TINS                                          | Trading Buy  | 2880  | 2710           | 2980  | 2440          | 2710  | 2980             | 3250  | Positive | Positive            | Positive | 2950            | 985   |
| Basic Industry & Chemicals                    |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| WTON                                          | Trading Buy  | 101   | 101            | 123   | 81            | 95    | 109              | 123   | Positive | Positive            | Positive | 124             | 89    |
| SMGR                                          | Trading Sell | 2580  | 2580           | 2550  | 2490          | 2550  | 2610             | 2670  | Negative | Positive            | Negative | 2970            | 2520  |
| INTP                                          | Trading Sell | 6300  | 6300           | 5975  | 5975          | 6225  | 6475             | 6725  | Negative | Negative            | Negative | 7250            | 6400  |
| SMCB                                          | Trading Sell | 775   | 775            | 760   | 735           | 760   | 785              | 810   | Negative | Negative            | Positive | 775             | 750   |
| Miscellaneous Industry                        |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| ASII                                          | Trading Buy  | 5925  | 5800           | 5975  | 5625          | 5800  | 5975             | 6150  | Positive | Positive            | Positive | 6050            | 5200  |
| GJTL                                          | Trading Sell | 985   | 985            | 975   | 950           | 975   | 1000             | 1025  | Negative | Positive            | Negative | 1070            | 965   |
| Consumer Goods Industry                       |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| INDF                                          | Trading Sell | 7150  | 7150           | 7050  | 6825          | 7050  | 7275             | 7500  | Positive | Negative            | Negative | 7950            | 7000  |
| GGRM                                          | Trading Sell | 11550 | 11550          | 11100 | 10000         | 11100 | 12200            | 13300 | Negative | Positive            | Negative | 15675           | 8300  |
| UNVR                                          | Trading Buy  | 1915  | 1860           | 1970  | 1750          | 1860  | 1970             | 2080  | Positive | Positive            | Positive | 1940            | 1645  |
| KLBF                                          | Trading Buy  | 1085  | 1070           | 1095  | 1045          | 1070  | 1095             | 1120  | Positive | Positive            | Positive | 1320            | 1050  |
| Property, Real Estate & Building Construction |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| BSDE                                          | Trading Sell | 1005  | 1005           | 995   | 965           | 995   | 1025             | 1055  | Negative | Negative            | Negative | 1200            | 975   |
| PTPP                                          | Trading Buy  | 396   | 382            | 408   | 356           | 382   | 408              | 434   | Positive | Positive            | Positive | 438             | 332   |
| WIKA                                          | Trading Sell | 240   | 240            | 218   | 164           | 218   | 272              | 326   | Negative | Negative            | Positive | 282             | 183   |
| ADHI                                          | Trading Buy  | 266   | 260            | 274   | 246           | 260   | 274              | 288   | Negative | Positive            | Negative | 308             | 246   |
| WSKT                                          | Trading Sell | 202   | 202            | 178   | 178           | 194   | 210              | 226   | Negative | Negative            | Negative | 202             | 202   |
| Infrastructure, Utilities & Transportation    |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| PGAS                                          | Trading Buy  | 1705  | 1670           | 1750  | 1590          | 1670  | 1750             | 1830  | Positive | Positive            | Positive | 1800            | 1605  |
| JSMR                                          | Trading Buy  | 3820  | 3790           | 3850  | 3730          | 3790  | 3850             | 3910  | Positive | Positive            | Negative | 3950            | 3200  |
| ISAT                                          | Trading Buy  | 1895  | 1850           | 1940  | 1760          | 1850  | 1940             | 2030  | Positive | Positive            | Positive | 2090            | 1615  |
| TLKM                                          | Trading Buy  | 3010  | 2970           | 3040  | 2900          | 2970  | 3040             | 3110  | Positive | Positive            | Negative | 3400            | 2940  |
| Finance                                       |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| BMRI                                          | Trading Buy  | 4390  | 4390           | 4490  | 3990          | 4240  | 4490             | 4740  | Positive | Positive            | Positive | 4880            | 4210  |
| BBRI                                          | Trading Buy  | 3860  | 3860           | 3980  | 3400          | 3690  | 3980             | 4270  | Positive | Positive            | Positive | 4270            | 3640  |
| BBNI                                          | Trading Buy  | 4100  | 4100           | 4210  | 3630          | 3920  | 4210             | 4500  | Positive | Positive            | Positive | 4600            | 3930  |
| BBCA                                          | Trading Buy  | 7550  | 7550           | 7725  | 6925          | 7325  | 7725             | 8125  | Positive | Positive            | Positive | 8375            | 7375  |
| BBTN                                          | Trading Buy  | 1235  | 1235           | 1280  | 1070          | 1175  | 1280             | 1385  | Positive | Positive            | Positive | 1450            | 1155  |
| Trade, & Services                             |              |       |                |       |               |       |                  |       |          |                     |          |                 |       |
| UNTR                                          | Trading Buy  | 25850 | 25250          | 26225 | 24275         | 25250 | 26225            | 27200 | Negative | Positive            | Negative | 27500           | 23500 |
| MPPA                                          | Trading Sell | 74    | 74             | 71    | 63            | 71    | 79               | 87    | Negative | Negative            | Negative | 93              | 64    |

## Disclaimer

This report is prepared by PT KB Valbury Sekuritas, a member of the Indonesia Stock Exchange, or its subsidiaries or its affiliates ("KBVS"). All the material presented in this report is under copyright to KBVS. None of the parts of this material, nor its contents, may be copied, photocopied, or duplicated in any form or by any means or altered in any way, or transmitted to, or distributed to any other party without the prior written consent of KBVS.

The research presented in this report is based on the information obtained by KBVS from sources believed to be reliable, however KBVS do not make representations as to their accuracy, completeness or correctness. KBVS accepts no liability for any direct, indirect and/or consequential loss (including any claims for loss of profit) arising from the use of the material presented in this report and further communication given or relied in relation to this document. The material in this report is not to be construed as an offer or a solicitation of an offer to buy or sell any securities or financial products. This report is not to be relied upon in substitution for the exercise of independent judgement. Past performance and no representation or warranty, express or implied, is made regarding future performance. Information, valuations, opinions, forecasts and estimates contained in this report reflects a judgement at its original date of publication by KBVS and are subject to change without notice, its accuracy is not guaranteed or it may be incomplete.

The Research Analyst(s) primarily responsible for the content of this research report, in part or as a whole, certifies that the views about the companies and their securities expressed in this report accurately reflect his/her personal views. The Analyst also certifies that no part of his/her compensation was, is or will related to specific recommendation views expressed in this report. It also certifies that the views and recommendations expressed in this report do not and will not take into account client circumstances, objectives, needs and no intentions involved as a use for recommendations for sale or buy any securities or financial instruments.

## KB Valbury Sekuritas Head Office

Sahid Sudirman Center 41st Floor Unit A-C  
Jalan Jenderal Sudirman No. 86 Kelurahan Karet Tengsin,  
Kecamatan Tanah Abang, Jakarta Pusat 10220, Indonesia  
T. (021) 25098300  
F. (021) 25098400

### Branch Office

#### Jakarta – Sudirman

Sahid Sudirman Center 41st Floor Unit A-C  
Jalan Jenderal Sudirman No. 86 Karet Tengsin,  
Tanah Abang, Jakarta Pusat 10220  
T. (021) 25098300/301

#### Jakarta – Kelapa Gading

Rukan Plaza Pasifik  
Jl. Boulevard Barat Raya Blok A1 No. 10  
Jakarta Utara 14240  
T. (021) 29451577

#### Jakarta – Puri Indah

Rukan Grand Aries Niaga Blok E1 No. IV  
Jl. Taman Aries, Kembangan  
Jakarta Barat 11620  
T. (021) 22542390

#### Jakarta – Pluit

Jl. Pluit Putra Raya No. 2  
Jakarta Utara 14450  
T. (021) 6692119

#### Bandung

Jl. Abdul Rivai No. 1A, Kel. Pasirkaliki,  
Kec. Cicendo Bandung 40171  
T. (022) 3003133

#### Malang

Jl. Pahlawan Trip No. 7  
Malang 65112  
T. (0341) 585888

#### Banjarmasin

Jl. Gatot Subroto No. 33  
Banjarmasin 70235  
T. (0511) 3265918

#### Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN  
Blok A No. 3 Pekanbaru 28291  
T. (0761) 839393

#### Palembang

Komplek PTC Mall Blok I No. 7  
Jl. R. Sukanto  
Palembang 30114  
T. (0711) 2005050

#### Surabaya

Pakuwon Center Lt 21  
Jl. Embong Malang No.1  
Surabaya 60261  
T. (031) 21008080

#### Padang

Jl. Proklamasi No. 60A  
Padang Timur 25121  
T. (0751) 8688080

#### Yogyakarta

Jl. Magelang KM 5.5 No. 75  
Yogyakarta 55000  
T. (0274) 8099090

#### Semarang

Jl. Gajahmada 23A,  
Kecamatan Semarang Tengah,  
Kelurahan Kembang Sari 50241  
T. (024) 40098080

#### Makassar

Komplek Ruko Citraland City Losari  
Business Park, Blok B2 No. 09  
Jl. Citraland Boulevard Makassar 90111  
T. (0411) 6000818

#### Medan

Komplek Golden Trade Center  
Jl. Jenderal Gatot Subroto No. 18-19  
Medan 20112  
T. (061) 50339090

#### Denpasar

Jl. Teuku Umar No. 177  
Komplek Ibis Styles Hotel  
Denpasar Bali 80114  
T. (0361) 225229

#### Pontianak

Jl. Prof. M Yamin No. 14  
Kotabaru, Pontianak Selatan  
Kalimantan Barat 78116  
T. (0561) 8069000

### Investment Gallery

#### Jakarta

Citra Garden 6 Ruko Sixth Avenue  
Blok J1 A/18, Cengkareng  
Jakarta Barat 11820  
T. (021) 52392181

#### Tangerang

Ruko Aniva Junction Blok D No. 32  
Gading Serpong, Tangerang,  
Banten 15334  
T. (021) 35293147

#### Semarang

Jl. Jati Raya No. D6,  
Srandol Wetan, Banyumanik,  
Semarang 50263  
T. (024) 8415195

#### Salatiga

Jl. Diponegoro No. 68  
Salatiga 50711  
T. (0298) 313007

#### Solo

Jl. Ronggowarsito No. 34  
Surakarta 57118  
T. (0271) 3199090

#### Jambi

Jl. Orang Kayo Hitam No. 48 B  
Jambi Timur 36123  
T. (0741) 3068533